



CREDIT APPLICATION

Please complete the following application in full. If you have any questions about the application please contact the branch nearest you. Please allow 1 - 3 business days for processing your application.

1009 SE Lincoln Street / Portland, OR 97214
 Phone: (503) 233-3330 Fax: (503) 233-6006

I. Applicant Information		Today's Date:	
Legal Name:			
DBA:			
Street Address:		City:	
County:		State:	Zip:
Mailing Address:		City:	
County:		State:	Zip:
Phone:	Fax:	Website:	
Legal Entity: Corporation* [] LLC* [] Partnership [] Proprietorship []			
* State and Date of Incorporation		Federal ID#	
Do you wish to be charged sales tax?			
Resale Tax#:		State:	
NOTE: For tax exemption, a current resale certificate must be attached to this application.			
Type of Business		How Long In Business Years:	Months:

II. Owners / Officers		
Owner or Officer Name:	Title:	
Address:	SSN:	Date of Birth:
Owner or Officer Name:	Title:	
Address:	SSN:	Date of Birth:

III. References			
Bank Name:	City:	State:	
Name of Bank Contact:	Checking Acct. #:	Phone:	
Trade Reference:	Account#:	Phone:	Fax:
Trade Reference:	Account#:	Phone:	Fax:
Trade Reference:	Account#:	Phone:	Fax:

IV. Account Information	
Anticipated Total Purchases (Annually): \$	Maximum Monthly Credit Required: \$
Does a bank, insurance company, or other creditor hold a security interest in your accounts receivable and/or inventory for loans advanced?	
If Yes, please state names of security interest holder(s):	
Number of Invoices Required:	Is a Purchase Order Number Required?
Accounts Payable Contact Name:	Phone:
Email:	Fax:
Would you like to have your invoices emailed? Yes No	
If yes, email address (up to 3):	

Terms and Agreement:

Payment terms: Disclosed by Mt. Hood Fastener when the account is established.

Late Payment: The undersigned Applicant hereby agrees to pay service charges on accounts not paid by their respective due dates. These service charges may accrue at the rate of 1 1/2% per month (18% per annum) or, if lower, the maximum rate allowed by law. Accrual of these service charges shall not affect Mt. Hood Fasteners right to seek payment in full of the account balance.

Return of Merchandise: Material will not be accepted for return without the invoice number of the original purchase. If the material is a normal stock item and in saleable condition, the returned goods will be credited based on the original purchase price, less 15% restocking charge. If the material is a normal stock item and in saleable condition, and the original invoice number is not known, a credit will be issued for the original purchase price, less a 25% restocking charge. If the material was ordered in for a special job, is a non-stock item and will be accepted for return by the factory, credit will be given for the purchase price of the material less the handling charge assessed us by the factory. If the material was ordered in for a special job, is a non-stock item and will not be accepted for return by the factory, Mt. Hood Fastener will be unable to issue credit. No credit will be given for material that was not purchased at Mt. Hood Fastener.

Warranties: Mt. Hood Fastener carries out all warranties of the manufacturers they represent. No allowance will be made for labor, transportation or other charges incurred in the replacement or repair of defective parts by the customer. We will not be responsible for labor charges, loss or damage caused by defective parts.

Minimum Charges: The minimum invoice charge is \$5.00

The undersigned Applicant agrees to pay, in the event this account becomes delinquent and is turned over to any attorney for collection, reasonable attorney's fees prior to and at trial and in any appellate or bankruptcy proceeding plus all court and attendant collection costs.

Applicant acknowledges that this account is subject to periodic review and may be modified at the discretion of Mt. Hood Fastener.

Applicant hereby authorizes Mt. Hood Fastener to obtain or exchange any information it may require relative to this application from any sources including, but not limited to credit bureaus, Applicant's financial institutions and trade suppliers, which Mt. Hood Fastener, in its sole discretion, may deem necessary or advisable; each source being authorized by Applicant to provide Mt. Hood Fastener with such information.

Should the account balance exceed any established Credit Limit, Applicant liability for payment extends to the entire account balance. Mt. Hood Fastener has the right to reduce the Credit Limit and/or withdraw credit from Applicant under the credit agreement at any time without prior notice, except as otherwise provided by law.

Mt. Hood Fastener reserves the right to revoke credit or demand full payment if Applicant fails to pay when due, or if in the sole discretion of Mt. Hood Fastener, there has been an adverse change in Applicant's financial condition, and thereupon Mt. Hood Fastener shall have the right to demand payment or other assurance which it deems adequate.

If any provision contained in the credit agreement is determined by a court to be in conflict with applicable law, that provision shall be considered changed or omitted to conform with such law; all other provisions of this credit agreement remain in full force and effect. Nothing in this credit agreement shall be deemed to limit Mt. Hood Fasteners collection rights or remedies.

The undersigned, being either the Applicant or an individual authorized to act on behalf of the Applicant, offers this information to Mt. Hood Fastener to induce consideration for credit. The undersigned hereby acknowledges and agrees to all terms and conditions of the Credit Application and the credit agreement included herein, and to the invoice terms for the sale of products. The undersigned certifies the information submitted is true and correct and grants permission to verify any information deemed necessary to make a credit determination.

Applicant has read and fully understands and agrees to said Terms and Agreement as documented above.

Signature _____ Date _____

Printed Name of Signer _____

Title _____

Individual Guarantee For Corporate Debt

The undersigned individual guarantor(s) hereby agrees to guarantee payment of, and assume personal liability – jointly and severally – for payment of any and all obligations due and owing Mt. Hood Fastener for product sold to the corporation, pursuant to this credit application and credit agreement. The undersigned further agrees to pay all Mt. Hood Fastener collection expenses, including attorney’s fees prior to and at trial and in any appellate or bankruptcy proceeding, as stated above, in endeavoring to collect the corporations or principals’ obligations. Guarantor further authorizes Mt. Hood Fastener to obtain any and all credit or asset report(s) upon guarantor that Mt. Hood Fastener may deem advisable.

This guaranty is absolute, unconditional and continuing and shall remain in effect until all the corporations and all principals’ obligations shall have been paid, performed and discharged in full. The death of the undersigned shall not terminate the guaranty as to such deceased or any of the surviving undersigned.

Signature of Guarantor: _____

Name of Guarantor: _____

Date: _____

Signature of Guarantor: _____

Name of Guarantor: _____

Date: _____